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# When Genius Failed The Rise And Fall Of Long Term Capital Management

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When Genius Failed is the cautionary financial tale of our time, the gripping saga of what happened when an elite group of investors believed they could actually deconstruct risk and use virtually limitless leverage to create limitless wealth.

Amazon.com: When Genius Failed: The Rise and Fall of Long ...

When Genius Failed: The Rise and Fall of Long-Term Capital Management is a book by Roger Lowenstein published by Random House on October 9, 2000. The book puts on an unauthorized account of the creation, early success, abrupt collapse, and rushed bailout of Long-Term Capital Management (LTCM). LTCM was a tightly-held American hedge fund founded in 1993 which commanded more than \$100 billion in assets at its height, then collapsed abruptly in August/September 1998.

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When Genius Failed: The Rise and Fall of Long-Term Capital Management. In this business classic—now with a new Afterword in which the author draws parallels to the recent financial crisis—Roger...

## [When Genius Failed: The Rise and Fall of Long-Term Capital ...](#)

When Genius Failed: The Rise and Fall of Long-Term Capital Management Roger Lowenstein John Meriwether, a famously successful Wall Street trader, spent the 1980s as a partner at Salomon Brothers, establishing the best--and the brainiest--bond arbitrage group in the world.

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When Genius Failed: The Rise and Fall of Long-Term Capital Management “ A riveting account that reaches beyond the market landscape to say something universal about risk and triumph, about hubris and failure. ” — The New York Times

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WHEN GENIUS FAILED: THE RISE AND FALL OF LONG TERM CAPITAL MANAGEMENT By Roger Lowenstein (Random House Trade, 2001) In this business classic—now with a new Afterword in which the author draws parallels to the recent financial crisis—Roger Lowenstein captures the gripping roller-coaster ride of Long-Term Capital Management.

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Not only is "When Genius Failed" a great read, it accurately foreshadows the "weapons of mass destruction" risks, to quote Warren Buffett, that would lead to the subprime meltdown and Great Recession. Reading this book, along with Kindleberger's "Manias, Panics, and Crashes" allowed me to foresee the Great Recession, steer clear, and avoid damage.

## [When Genius Failed: The Rise and Fall of Long-Term Capital ...](#)

This is a book review of When Genius Failed: The Rise and Fall of Long-Term Capital Management by Roger Lowenstein. For other reviews of the best books for traders and investors, please visit our book reviews section. In When Genius Failed, Lowenstein chronicles the meteoric rise of Long-Term Capital Management (LTCM) and its subsequent failure. To this day, many investors and traders do not fully understand the impact of LTCM's failure on financial markets.

## [When Genius Failed: The Rise and Fall of LTCM - Stock ...](#)

Author Roger Lowenstein | Submitted by: Jane Kivik. Free download or read online When Genius Failed: The Rise and Fall of Long-Term Capital Management pdf (ePUB) book. The first edition of the novel was published in January 1st 2000, and was written by Roger Lowenstein. The book was published in multiple languages including English, consists of 236 pages and is available in Paperback format.

## [\[PDF\] When Genius Failed: The Rise and Fall of Long-Term ...](#)

Buy When Genius Failed: The Rise and Fall of Long Term Capital Management New Ed by Lowenstein, Roger (ISBN: 9781841155043) from Amazon's Book Store. Everyday low prices and free delivery on eligible orders.

## [When Genius Failed: The Rise and Fall of Long Term Capital ...](#)

When it was founded in 1993, Long-Term was hailed as the most impressive hedge fund in

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history. But after four years in which the firm dazzled Wall Street as a \$100 billion moneymaking juggernaut, it suddenly suffered catastrophic losses that jeopardized not only the biggest banks on Wall Street but the stability of the financial system itself.

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When Genius Failed is the cautionary financial tale of our time, the gripping saga of what happened when an elite group of investors believed they could actually deconstruct risk and use virtually limitless leverage to create limitless wealth.

## [9780375758256: When Genius Failed: The Rise and Fall of ...](#)

When Genius Failed The Rise and Fall of Long-Term Capital Management This edition published in September 12, 2000 by Random House. First Sentence "IF THERE WAS one article of faith that John Meriwether discovered at Salomon Brothers, it was to ride your losses until they turned into gains." ...

## [When Genius Failed \(September 12, 2000 edition\) | Open Library](#)

Roger Lowenstein 's When Genius Failed: The Rise and Fall of Long-Term Capital Management was first published in 2000 (it was republished with a new afterword in 2011) and is now considered a classic book of business history. It tells how a firm consisting of PhDs and financial wizards—including two Nobel prizewinners, Robert Merton and Myron Scholes—conquered Wall Street in the space of four years, making unprecedented gains, only to see their fortunes completely collapse.

## [When Genius Failed: Revisiting Roger Lowenstein 's Classic ...](#)

When it was founded in 1993, Long-Term was hailed as the most impressive hedge fund in history. But after four years in which the firm dazzled Wall Street as a \$100 billion moneymaking juggernaut, it suddenly suffered catastrophic losses that jeopardized not only the biggest banks on Wall Street but the stability of the financial system itself.

## [When Genius Failed by Lowenstein, Roger \(ebook\)](#)

Four years later, when a default in Russia set off a global storm that Long-Term's models hadn't anticipated, its supposedly safe portfolios imploded. In five weeks, the professors went from mega-rich geniuses to discredited failures. The firm's staggering \$100 billion balance sheet threatened to drag down markets around the world.

## [When Genius Failed by Roger Lowenstein | Audiobook ...](#)

1-Page Summary of When Genius Failed The Rescue. In September 1998, the Federal Reserve Bank of New York hosted a meeting with all of the top banks in America. The reason for this was to discuss Long-Term Capital Management (LTCM), which had been making huge profits and had accumulated \$100 billion in assets.

## [When Genius Failed Book Summary, by Roger Lowenstein ...](#)

Praise for When Genius Failed “ [Roger] Lowenstein has written a squalid and fascinating tale of world-class greed and, above all, hubris. ” —BusinessWeek “ Compelling . . . The fund was long cloaked in secrecy, making the story of its rise . . . and its ultimate destruction that much more fascinating. ” —The Washington Post

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