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~~Financial Statements from Adjusted Trial~~

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Statement, Owner's Equity Statement and

Balance Sheet ~~How to Prepare Adjusting~~

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Intro to Recording Accounting

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Accounting Principles #1: What is
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Part1) An account is an individual accounting record of increases and decreases in a specific asset, liability, or owner's equity item. 2. In its simplest form, an account consists of (a) the title of the account, (b) a left or debit side, and (c) a right or credit side.

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Jerry J. Weygandt, PhD, CPA, is Arthur Andersen Alumni Professor of Accounting at the University of Wisconsin-Madison. He holds a Ph.D. in accounting from the University of Illinois. Articles by Professor Weygandt have appeared in the Accounting Review, Journal of Accounting Research, Accounting Horizons, Journal of Accountancy, and other academic and professional journals.

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