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and Supply 13 3 Why Everybody Trades:
Comparative Advantage 31 4 Trade: Factor
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begin to trade with each other, the international price of umbrellas will lie between _____ and _____. Labor hours to make:

	In the United Kingdom	In the Rest of the World
1 umbrella	3.00	2.00
1 bushel of corn	1.00	0.25

a. $\frac{1}{3}$ of a bushel of corn per umbrella;
b. 3 bushels of corn per umbrella

~~Chapter 3: Why Everybody Trades: Comparative Advantage~~

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