

## The Handbook Of Municipal Bonds

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The Handbook of Municipal Bonds by Frank J. Fabozzi

In The Handbook of Municipal Bonds, editors Sylvan Feldstein and Frank Fabozzi—along with a number of experienced contributors—provide you with the practical guidance needed to succeed within this challenging environment. Whether you're on the buy-side or the sell-side, this reliable resource offers a well-rounded look at the municipal bond industry and its many products.

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equivalent yield based on the individual federal income tax rates for municipal bonds yielding 3.0%, 4.0% or 5.0%. For example, an investor in the 37% marginal federal income tax bracket who earns a 5.0% yield from a

municipal bond would need to earn a 7.9% yield from a taxable investment to produce an equivalent amount of after-tax interest.

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tool for citizens, municipal officials, teachers, students, and anyone who seeks to understand the complexity of state and local government. New York State has a tradition of home rule authority and providing citizens with a strong voice in their local governments.

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a comprehensive handbook of the idiosyncrasies of municipal bonds and the municipal bond market. interesting and informative.

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