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Robert Gibbons - MIT

ECON-459: Applied Game Theory Problem Set 1 - Solutions 1. Problems 1.5, 1.7 and 1.8 from Gibbons. Gibbons #1.5 The question asks you to express the Cournot duopoly game as a Prisoners' Dilemma where the only two available quantities are the monopoly quantity, q_m and the Cournot equilibrium quantity q_c .

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