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11 D 26 A 12 B 27 A 13 C 28 D 14 D 29 D 15 D 30 C 5162 candidates sat this paper. The mean mark was 19.9 which is lower than the mean from the examination from June 2013.

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Despite efforts to increase renewables, the global energy mix is still likely to be dominated by fossil-fuels in the foreseeable future, particularly gas for electricity and oil for land, air and sea transport. The reliance on depleting conventional oil and natural gas resources and the geographic distribution of these reserves can have geopolitical implications for energy

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importers and exporters. Global Energy Policy and Security examines the security of global and national energy supplies, as well as the sensitivity and impacts of sustainable energy policies which emphasize the various political, economic, technological, financial and social factors that influence energy supply, demand and security. Multidisciplinary perspectives provide the interrelated topics of energy security and energy policy within a rapidly changing socio-political and technological landscape during the 21st century. Included are two main types of interdisciplinary papers. One set of papers deals with technical aspects of energy efficiency, renewable energy and the use of tariffs. The other set of papers focuses on social, economic or political issues related to energy security and policy, also describing research, practical projects and other concrete initiatives being performed in different parts of the world. This book will prove useful to all those students and researchers interested in the connections between energy production, energy use, energy security and the role of energy policies.

This important book delivers a critical wake-up call: a fierce global race for innovation advantage is under way, and while other nations are making support for technology and innovation a central tenet of their economic strategies and policies, America lacks a robust innovation policy. What does this portend? Robert Atkinson and Stephen Ezell, widely respected economic thinkers, report on profound new forces that are shaping the global economy—forces that favor nations with innovation-based economies and innovation policies. Unless the United States enacts public policies to reflect this reality, Americans face the relatively lower standards of living associated with a noncompetitive national economy. The authors explore how a weak innovation economy not only contributed to the Great Recession



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but is delaying America's recovery from it and how innovation in the United States compares with that in other developed and developing nations. Atkinson and Ezell then lay out a detailed, pragmatic road map for America to regain its global innovation advantage by 2020, as well as maximize the global supply of innovation and promote sustainable globalization.

Americans commonly recognize television, e-mail, and instant messaging as agents of pervasive cultural change. But many of us may not realize that what we now call snail mail was once just as revolutionary. As David M. Henkin argues in *The Postal Age*, a burgeoning postal network initiated major cultural shifts during the nineteenth century, laying the foundation for the interconnectedness that now defines our ever-evolving world of telecommunications. This fascinating history traces these shifts from their beginnings in the mid-1800s, when cheaper postage, mass literacy, and migration combined to make the long-established postal service a more integral and viable part of everyday life. With such dramatic events as the Civil War and the gold rush underscoring the importance and necessity of the post, a surprisingly broad range of Americans—male and female, black and white, native-born and immigrant—joined this postal network, regularly interacting with distant locales before the existence of telephones or even the widespread use of telegraphy. Drawing on original letters and diaries from the period, as well as public discussions of the expanding postal system, Henkin tells the story of how these Americans adjusted to a new world of long-distance correspondence, crowded post offices, junk mail, valentines, and dead letters. *The Postal Age* paints a vibrant picture of a society where possibilities proliferated for the kinds of personal and impersonal communications that we often associate with more recent historical periods. In doing so, it

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significantly increases our understanding of both antebellum America and our own chapter in the history of communications.

Finance for Normal People shows how behavioral finance offers numerous insights into the performance of investors and managers as well as the functioning of markets. Meir Statman, a founder of behavioral finance, provides a unified approach to understanding financial behavior. He draws on his extensive experience and the most insightful research to enhance our awareness about the short-cuts and errors that normal people make in financial decisions and planning. He also emphasizes the importance learning the lessons of behavioral finance and applying them to banish ignorance, gain knowledge, and increase the ratio of smart to stupid behavior on our way to what we want. Behavioral finance is finance for normal people who experience cognitive and emotional errors, including overconfidence, exaggerated fear, and unrealistic hope. Normal people want to beat the market and feel pride they make gains and regret when they make losses. They also care about their families and social values. Normal people make important decisions about forming portfolios, saving and spending in working years and retirement, and readily taking gains while being reluctant to realize losses. As a result, normal people's wants and errors affect financial markets. With financial markets uncertain, standard approaches to finance suffer from wide cracks between theory, guidance, and evidence. With ordinary people uneasy about their financial future, Finance for Normal People encourages changing how we think and act in the pursuit of our goals.

Laying a solid foundation of economic facts and ideas, this book provides a comprehensive

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look at the critical role of public capital in development.

Psychology is full of agreements and disagreements! Here Richard Gross pairs up 30 studies to show you how the classic theories in Psychology are constantly revisited by modern researchers. In a new focus for this 6th edition, the emphasis is on how these classic and contemporary studies relate. From the differences and similarities between them you'll understand not just the studies themselves, but develop the study skills you need to write about Psychology in exams and essays. The aim is to help you understand how specific research and issues fit into the science of Psychology as a whole, and where that science is going. Key Studies in Psychology 6th Edition is a life-saver in the sea of Psychological research - grab onto it!

Provides an understanding of economic policies for poverty reduction in developing countries. The policy areas include the various roles of government in ensuring the effective operation of a market economy, conducting fiscal policy, and influencing the money supply, exchange rates, and the financial sector.

Within the theoretical framework of the trade-growth and structural transformation-growth nexuses, the book examines the evolution of African (goods and service) trade in terms of value and share of global commerce relative to other regions during the period 1948–2017. It

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also identifies and discusses discernible changes in the composition and structure of African exports and imports between 1995 and 2015 and their implications for economic development in Africa. The study attributes Africa's laggard trade performance during the period primarily to sub-optimal macroeconomic policies and lack of bold export development policies and initiatives, among other factors. It also offers an incisive discussion of several inhibitions to the structural transformation of African exports and imports, including lack of finance, globalization, tariff, and non-tariff measures in global markets. The discussion of the evolution of African trade during the period 1948–2017 based on statistics and publications of international organizations, including the UNCTAD, the World Bank, and the African Development Bank, among others, is the first of its kind in terms of scope and depth of review of African trade. The analyses of cross-border trade during 1948–2017 and their implications for Africa's economic development prospects constitute a useful reference material for academics and students of African and development studies and African and international policymakers.

This book presents recent research on probabilistic methods in economics, from machine learning to statistical analysis. Economics is a very important – and at the same a very difficult discipline. It is not easy to predict how an economy will evolve or to identify the measures needed to make an economy prosper. One of the main reasons for this is the high level of uncertainty: different difficult-to-predict events can influence the future economic behavior. To make good predictions and reasonable recommendations, this uncertainty has to be taken into account. In the past, most related research results were based on using traditional techniques from probability and statistics, such as p-value-based hypothesis testing. These techniques led

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to numerous successful applications, but in the last decades, several examples have emerged showing that these techniques often lead to unreliable and inaccurate predictions. It is therefore necessary to come up with new techniques for processing the corresponding uncertainty that go beyond the traditional probabilistic techniques. This book focuses on such techniques, their economic applications and the remaining challenges, presenting both related theoretical developments and their practical applications.

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